

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2019
for
Ruislip Baptist Church

Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants & Statutory Auditors
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Ruislip Baptist Church

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for the Year Ended 31 December 2019

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Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2019

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

But who am I, and who are my people, that we should be able to give as generously as this? Everything comes from you, and we have given you only what comes from your hand. (1 Chronicles 29:14).

The Lord's faithfulness and love for our church was once again evident in 2019 as we finished the year with a surplus of income over expenditure of £72,406 (before actuarial adjustments).

We have been truly blessed with an increase in offerings throughout 2019. Average monthly offerings rose from an average of £24,651 in 2018 to an average of £27,216 in 2019 and, at the year-end, total offerings were 10.4% above last year and 8.9% better than budget.

During the year we received a legacy of £10,000 from the estate of Maisie Bertha Grant which, together with the increased offerings, a number of one off donations and better than expected Gift Aid receipts, enabled total revenue to grow year on year by 8.8% (£37,186).

Expenditure for the year outturned £24,329 above budget. This overspend against budget was agreed at the September's members' meeting where it was agreed that expenditure on the main hall partition wall and the new air conditioning units for the Sapphire, Emerald and Ruby rooms could be paid out of this year's offerings rather than the legacy fund. This decision was made in the light of much higher than expected offerings. The legacy fund stood at £35,596 at the year end.

As a church we have agreed to keep paying down the Baptist union loan as fast as our bank reserves permit, so that the annual interest charge of £2,290 (the charge for 2019) can be quickly reduced. In just 8 years we have reduced the loan down from £677,000 (in 2011) to £29,498 as at 31st December 2019. The building fund reserve had been depleted by the year end and we now expect to pay off the remainder of the loan during 2020. This is a remarkable achievement and is again a reminder of the fact that we follow a loving and faithful God and that He will always meet our needs according to His will.

During the year our only restricted reserve, the Anne Booth Fund, was completely expended. This reserve has been supporting overseas mission work for many many years and we are very grateful for the wonderful enabling affect it has had in extending the Lord's kingdom. We still hold £13,508 in a designated mission fund and the aforementioned legacy fund is also available for mission work.

In last year's report of the Trustees we highlighted that the Baptist Union pension fund has been facing a very serious shortfall and that every Baptist church, that has a contributing member to the fund, is facing a significant potential liability -the "employer debt". During 2017, RBC's estimated employer debt stood at £506,300 but, over the last 2 years, the Baptist Pension Scheme Employers group has been working hard to reduce the potential liability to individual churches. This has included the Baptist Union of Great Britain agreeing to make additional contributions of £33.5m on behalf of the Baptist family in order to reduce the current deficit. This is very good news and, as at 31st December 2019, RBC's estimated employer debt had fallen to £176,500 from £263,800 in 2018. Furthermore, whilst we were expecting to continue to make significant additional pension contributions (as part of the recovery plan) up until June 2035, this timescale has now been reduced by over 6 years to December 2028. We must remember, however, that whilst the sums involved are extremely significant (£176,500), this payment is only triggered if RBC ceases to have a minister who is a member of the pension fund. This is something that we do not envisage happening and we continue, along with all other Baptist churches, to contribute the additional monthly amounts into the pension fund, as part of the BU's plan to eradicate the deficit by 2028.

As Trustees, we do very much focus on the financial "numbers", but we never lose sight of the fact that we are not overseeing a set of complete business numbers, as there is one large number missing from the accounts. That number is the enormous amount of unpaid voluntary work that underpins everything we do and without which we could not hope to extend His kingdom. Thank you for all the unseen work that is carried out by so many and the generous giving of your time, your talents, your prayers and finances.

Let us continue to seek His provision and retain a thankful heart as we seek to "build a vibrant Christ-centred community with a vision for extending His kingdom".

OBJECTIVES AND ACTIVITIES

Objectives and activities

In order to achieve its principal objective of advancing the Christian faith according to the principles of The Baptist denomination, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place each Sunday at both 11.00 a.m. and 6.30 p.m. There are also occasional services at other times.

There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The church website ruislipbaptistchurch.org gives comprehensive details of the church's activities.

The church runs:

- Approximately 30 "small groups" for the growth of faith and discipleship in the homes of members or on church premises, and further details of these can be obtained from the church office or web site;
- Two groups for preschool children; Adventure Tots which meets every Tuesday morning and Action Tots which runs on Wednesday afternoons in school term;
- Groups for young people aged 11-14 years and 14-18 providing them with teaching about Christianity and social responsibility and providing social activities for them meeting twice a week;
- One Brownie group, one Rainbows group and one Guide company;
- Groups to meet the needs of those in the third age and those who have additional needs. We provide signed services and services for our deaf community;
- The Café Connect group which meets on a Monday morning and the needs of the elderly and lonely in our local community.

For one week in the School Summer holidays around one hundred regular worshippers of the church of all ages staff a holiday club for seven to eleven year olds from the local community. Between two and three hundred children attend this event.

Also in the Summer Holidays an event is held over three days called "Holiday At Home". This is three days of activities and hospitality for people of fifty-five years of age and over from the local community.

After Christmas we hold a Senior Citizens Christmas Party.

Other regular activities and events include: pampering evenings, a craft club, an art club, a Tuesday Fellowship meeting, a community choir, regular visits to lead services in local Care Homes, Ministry to Men, and a dad's camp.

The purpose of all these groups is to assist the community and demonstrate the love of Jesus Christ. From time to time the Church runs courses in parenting and money management as well as for people interested in discovering more about Christianity entitled "Christianity Explored" and "Alpha".

In addition to the above many individuals and groups meet with others to share their faith and support others.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure & Barring Services.

OBJECTIVES AND ACTIVITIES

Grantmaking

The trustees set aside from their number, including representatives from the church membership, a finance committee that reviews requests for financial assistance.

During the year the Church made grants totalling £80,352 to institutions. The three largest grants were :

BMS World Mission (£13,780) - is a Christian mission organisation working in around 35 countries. Our gift for the BMS General Fund is used to support the ongoing mission activity of BMS and provide support for its disaster recovery work.

Baptist Home Mission (£13,685) - Home Mission is the way churches in the Baptist Union of Great Britain support one another financially. Our gift is used to provide grants for a variety of ministries in and through Baptist churches and support the work of the London Baptist Association.

Wycliffe Bible Translators (£10,800) - Wycliffe Bible Translators exists to make the Bible available to every people group in the world. Our gift is specifically directed to provide personal support for Janet Souster, Director of Language Programmes in Mali.

Volunteers

Statistics are not maintained for the number of volunteer hours undertaken by the membership including the trustees but from anecdotal evidence, the figure is substantial.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure, but believe that 2019 was a positive year in the life of the church and that it will be able to pursue its mission purposes in 2020 with renewed enthusiasm.

During the year, our membership was 309 (2018: 308).

Average attendance at worship services has remained strong during the year, and likewise in the work with children and amongst young people. Adventure Tots continues to be oversubscribed with a waiting list of people wishing to attend regularly.

FINANCIAL REVIEW

Financial position

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves policy

The church maintains sufficient reserves to ensure that it has sufficient operating cash to meet its expenses pending receipt of any irregular income such as the annual Gift Aid claim and always in excess of 3 months budgetary expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by The London Baptist Property Board Limited, on Trusts which are entirely compatible with the above object.

Organisational structure and decision making process

Members of the Church are accepted into membership in accordance with the Constitution which requires them to have professed personal faith in Jesus Christ and to understand the responsibilities of church membership.

The members Meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint fifteen Trustees (one of whom is appointed Treasurer), who together with the Ministers (who are also appointed by the Members), and collectively known as the Diaconate are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Induction and training of new trustees

Upon appointment, each trustee receives a copy of the Constitution and thereafter meets regularly with the other trustees for the purposes of performing his or her duties including praying for the membership and the future direction of the church. The trustees are encouraged to liaise with each other and receive guidance from policy documents available.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132797

Principal address

122 Manor Way
Ruislip
Middlesex
HA4 8HR

Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Revd D Page	Minister	
D Tuft	Secretary	
R Bawden		
J Bawden		
Miss A Davies		
C Gardner		
A Ingram		
Mrs H Ross-Smith		
D Pead		
M Ledden		
R Osborne		- resigned 30.11.19
C Rowland	Treasurer	
Mrs H Yarrow		
B Dore		
N Soba		
P Cluett		- resigned 31.5.19
Mrs C Bornman		- appointed 30.11.19
Mrs T Oshowole		- appointed 30.11.19

Auditors

Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants & Statutory Auditors
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Bankers

National Westminster Bank plc
63 High Street
Ruislip
Middlesex
HA4 8JB

Property Trustees

The London Baptist Property Board Limited
235 Shaftesbury Avenue
London
WC2 8EP

Website address

www.ruislipbaptistchurch.org

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Rowland - Trustee

Opinion

We have audited the financial statements of Ruislip Baptist Church (the 'charity') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Responsibilities of trustees

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants & Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Date:

Ruislip Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	456,876	-	456,876	418,614
Other trading activities	3	2,568	-	2,568	3,630
Investment income	4	910	-	910	1,018
Other income	5	1,081	-	1,081	987
Total		461,435	-	461,435	424,249
EXPENDITURE ON					
Raising funds	6	166,755	-	166,755	177,383
Charitable activities					
Grant making		68,847	11,505	80,352	86,114
Youth and Children's Work		73,402	-	73,402	66,164
Other		68,520	-	68,520	66,762
Total		377,524	11,505	389,029	396,423
NET INCOME/(EXPENDITURE)		83,911	(11,505)	72,406	27,826
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	749,686
Actuarial gains/losses on defined benefit schemes		(823)	-	(823)	47,546
Net movement in funds		83,088	(11,505)	71,583	825,058
RECONCILIATION OF FUNDS					
Total funds brought forward		6,854,486	11,505	6,865,991	6,040,933
TOTAL FUNDS CARRIED FORWARD		6,937,574	-	6,937,574	6,865,991

The notes form part of these financial statements

Ruislip Baptist Church

Balance Sheet

At 31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
FIXED ASSETS					
Tangible assets	12	6,834,769	-	6,834,769	6,818,033
CURRENT ASSETS					
Stocks	13	248	-	248	270
Debtors	14	54,963	-	54,963	49,836
Cash at bank		139,209	-	139,209	163,224
		<u>194,420</u>	-	<u>194,420</u>	213,330
CREDITORS					
Amounts falling due within one year	15	(33,098)	-	(33,098)	(43,077)
NET CURRENT ASSETS		<u>161,322</u>	-	<u>161,322</u>	<u>170,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,996,091	-	6,996,091	6,988,286
CREDITORS					
Amounts falling due after more than one year	16	-	-	-	(59,989)
PROVISIONS FOR LIABILITIES	18	(58,517)	-	(58,517)	(62,306)
NET ASSETS		<u>6,937,574</u>	-	<u>6,937,574</u>	<u>6,865,991</u>
FUNDS					
Unrestricted funds	19			6,937,574	6,854,486
Restricted funds:					
Missionary Fund				-	11,505
TOTAL FUNDS				<u>6,937,574</u>	<u>6,865,991</u>

The notes form part of these financial statements

Ruislip Baptist Church

Balance Sheet - continued
At 31 December 2019

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
C Rowland -Trustee

.....
Revd D Page -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In preparing the accounts, the Trustees have assessed that the church will remain a going concern for at least the next 12 months. The Trustees do not consider that there are any material uncertainties in this respect.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is not provided on premises and fixtures and fittings, namely pews and organ. This is contrary to Section 189 of the Statement of Recommended Practice: Accounting by Charities. Furniture and equipment are capitalised where the purchase price exceeds £500. Purchases of £500 or below are written off in the year in which such expense is incurred. Depreciation is provided at appropriate rates to write off furniture and equipment over their estimated useful life.

The church has followed a practice of not depreciating its assets since it first produced accounts in 1937. The church building and manse properties are intended to sustain the work of the church over an extended time period and receive the benefit of regular investment to maintain their serviceability and value.

This departure is needed to give a true and fair view and continues into future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Further details of retirement benefits can be found at note 20.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised cost using effective interest method.

2. DONATIONS AND LEGACIES

	31.12.19	31.12.18
	£	£
Offerings	326,594	295,811
Donations	16,387	19,271
Gift aid	74,285	66,304
Legacies	10,000	11,713
Building donations	29,610	25,515
	<u>456,876</u>	<u>418,614</u>

Grants received, included in the above, are as follows:

	31.12.19	31.12.18
	£	£
Other grants	10,000	11,713
	<u>10,000</u>	<u>11,713</u>

3. OTHER TRADING ACTIVITIES

	31.12.19	31.12.18
	£	£
Charitable trading activities	2,568	3,630
	<u>2,568</u>	<u>3,630</u>

4. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Deposit account interest	910	1,018
	<u>910</u>	<u>1,018</u>

5. OTHER INCOME

	31.12.19	31.12.18
	£	£
Sundry income	1,081	987

6. RAISING FUNDS

Raising donations and legacies

	31.12.19	31.12.18
	£	£
Ministers' stipend	85,089	81,174
Staff costs	26,219	23,249
Rates and water	6,476	6,599
Insurance	1,132	1,091
Sundries	2,510	-
Repairs and improvements	6,534	8,734
Ministers' travel	265	166
Hospitality allowance	1,060	1,060
Visiting preachers fees	955	650
Evangelism	2,831	8,160
Church insurance	6,202	4,931
Church repairs	8,206	13,379
Church furnishings	1,477	4,271
Church light and heat	11,450	12,874
Interest payable and similar charges	3,713	7,324
	164,119	173,662

Other trading activities

	31.12.19	31.12.18
	£	£
Purchases	2,636	3,721
	166,755	177,383

7. GRANTS PAYABLE

	31.12.19	31.12.18
	£	£
Grant making	80,352	86,114

7. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.12.19	31.12.18
	£	£
Baptist Missionary Society - general	13,780	13,500
Baptist Missionary Society - relief fund	1,520	1,500
Baptist Missionary Society - support	200	350
International Needs	2,000	10,000
Home Mission Fund	13,685	13,415
Wycliffe Bible Translators	10,800	10,600
OMF	7,500	7,500
MAF	7,500	7,500
EthiopiAid/Hope Enterprises	6,683	6,549
Mission to Prisons	5,904	5,949
Interserve	-	500
TEAR Fund	600	600
Operation Agri	600	600
London Theology School	600	600
Through the Roof	600	600
Spurgeons Childcare	865	1,026
Spurgeons College	600	600
Sat 7 Trust	600	750
Breadline	600	600
Three: Eighteen	600	600
Premier Christian Radio	-	600
Christian Solidarity Worldwide	600	600
UCCF The Christian Unions	600	600
London City Mission	-	600
Arab World Ministries	300	300
Others	3,615	75
	<u>80,352</u>	<u>86,114</u>

8. AUDITORS' REMUNERATION

	31.12.19	31.12.18
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,100	3,100
Auditors' remuneration for non audit work	500	500
	<u>500</u>	<u>500</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.19	31.12.18
	£	£
Trustees' salaries	70,393	68,551
Trustees' NIC	4,347	4,153
Trustees' pension contributions to money purchase schemes	10,349	8,470
	85,089	81,174

Trustees' expenses

Expenses totalling £2,774 (2018: £8,600) were paid to 5 (2018: 5) trustees in the year.

The expenses are for the running of church activities, maintenance and for travel

10. STAFF COSTS

	31.12.19	31.12.18
	£	£
Wages and salaries	173,008	167,542
Social security costs	9,921	9,860
Other pension costs	14,444	13,397
	197,373	190,799

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18
Ministry	2	2
Pastoral	1	1
Cleaning	2	2
Administration	3	3
Organisation and Resources Co-ordinator	1	1
Youth/Children's worker	2	2
	11	11

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	418,614	-	418,614
Other trading activities	3,630	-	3,630
Investment income	1,018	-	1,018
Other income	987	-	987
Total	424,249	-	424,249

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	177,383	-	177,383
Charitable activities			
Grant making	81,114	5,000	86,114
Youth and Children's Work	66,164	-	66,164
Other	66,762	-	66,762
Total	391,423	5,000	396,423
NET INCOME/(EXPENDITURE)	32,826	(5,000)	27,826
Transfers between funds	2,786	(2,786)	-
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	749,686	-	749,686
Actuarial gains/losses on defined benefit schemes	47,546	-	47,546
Net movement in funds	832,844	(7,786)	825,058
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	6,018,506	19,291	6,037,797
Prior year adjustment	3,136	-	3,136
As Restated	6,021,642	19,291	6,040,933
TOTAL FUNDS CARRIED FORWARD	6,854,486	11,505	6,865,991

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**12. TANGIBLE FIXED ASSETS**

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
COST				
At 1 January 2019	4,817,765	1,760,000	273,291	6,851,056
Additions	-	-	34,295	34,295
At 31 December 2019	<u>4,817,765</u>	<u>1,760,000</u>	<u>307,586</u>	<u>6,885,351</u>
DEPRECIATION				
At 1 January 2019	-	-	33,023	33,023
Charge for year	-	-	17,559	17,559
At 31 December 2019	<u>-</u>	<u>-</u>	<u>50,582</u>	<u>50,582</u>
NET BOOK VALUE				
At 31 December 2019	<u>4,817,765</u>	<u>1,760,000</u>	<u>257,004</u>	<u>6,834,769</u>
At 31 December 2018	<u>4,817,765</u>	<u>1,760,000</u>	<u>240,268</u>	<u>6,818,033</u>

The Church premises were revalued on 31 May 2019 by G M Easton (ARICS retired) on the depreciated replacement cost basis. The revaluation considered the premises to be valued as follows:

Building	3,117,765
Land	1,700,000
Total value	<u>4,817,765</u>

The trustees believe this is the appropriate value to apply at the balance sheet date as there have been no material changes between the balance sheet date and the date of valuation.

The manse properties are shown at the diaconate estimated value as at 31 December 2018.

The fixtures and fittings are shown at their insured value.

The church is the beneficial owner (subject to the relevant trusts) of the church, 122-126 Manor Way and manse premises, the legal title to which is held by the church's custodian trustee (the London Baptist Property Board Limited).

13. STOCKS

	31.12.19	31.12.18
	£	£
Stocks	<u>248</u>	<u>270</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Inter fund balances	-	1,459
Tax	50,519	44,081
Prepayments	4,444	4,296
	<u>54,963</u>	<u>49,836</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Other loans (see note 17)	29,498	38,018
Inter fund balances	-	1,459
Accrued expenses	3,600	3,600
	<u>33,098</u>	<u>43,077</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Other loans (see note 17)	-	59,989
	<u>-</u>	<u>59,989</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.12.19	31.12.18
	£	£
Amounts falling due within one year on demand:		
Other loans	29,498	38,018
	<u>29,498</u>	<u>38,018</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	-	39,350
	<u>-</u>	<u>39,350</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	20,639
	<u>-</u>	<u>20,639</u>

18. PROVISIONS FOR LIABILITIES

	31.12.19	31.12.18
	£	£
Provisions	58,517	62,306
	<u>58,517</u>	<u>62,306</u>

Provisions represents the estimated Baptist Union Pension Scheme deficit at the year end. More details on this (including a breakdown of movements in the provision) can be found in note 20.

19. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	6,792,035	45,013	35,547	6,872,595
Building Fund	3,172	28,132	(31,304)	-
Youth Mission	8,538	-	-	8,538
Non-specified Fund	3,329	(647)	-	2,682
Missionary (Designated) Fund	13,508	-	-	13,508
Children's Worker	4,243	-	(4,243)	-
Capital fund	25,596	10,000	-	35,596
Safe House Men	3,179	(389)	-	2,790
Safe House Women	133	535	-	668
Tuesday Fellowship	753	444	-	1,197
	<u>6,854,486</u>	<u>83,088</u>	<u>-</u>	<u>6,937,574</u>
Restricted funds				
Missionary Fund	11,505	(11,505)	-	-
	<u>6,865,991</u>	<u>71,583</u>	<u>-</u>	<u>6,937,574</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	418,919	(373,083)	(823)	45,013
Building Fund	30,422	(2,290)	-	28,132
Capital fund	10,000	-	-	10,000
Safe House Men	500	(889)	-	(389)
Safe House Women	650	(115)	-	535
Tuesday Fellowship	944	(500)	-	444
Non-specified Fund	-	(647)	-	(647)
	<u>461,435</u>	<u>(377,524)</u>	<u>(823)</u>	<u>83,088</u>
Restricted funds				
Missionary Fund	-	(11,505)	-	(11,505)
	<u>461,435</u>	<u>(389,029)</u>	<u>(823)</u>	<u>71,583</u>

19. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.18 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted Funds					
General fund	5,873,029	3,136	800,846	115,024	6,792,035
Building Fund	104,681	-	25,987	(127,496)	3,172
Youth Mission	8,538	-	-	-	8,538
Non-specified Fund	3,329	-	-	-	3,329
Missionary (Designated) Fund	14,208	-	-	(700)	13,508
Children's Worker	14,721	-	-	(10,478)	4,243
Capital fund	-	-	-	25,596	25,596
Safe House Men	-	-	3,080	99	3,179
Safe House Women	-	-	(467)	600	133
Tuesday Fellowship	-	-	612	141	753
	<u>6,018,506</u>	<u>3,136</u>	<u>830,058</u>	<u>2,786</u>	<u>6,854,486</u>
Restricted Funds					
Missionary Fund	19,291	-	(5,000)	(2,786)	11,505
	<u>6,037,797</u>	<u>3,136</u>	<u>825,058</u>	<u>-</u>	<u>6,865,991</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	389,384	(385,770)	797,232	800,846
Building Fund	30,958	(4,971)	-	25,987
Safe House Men	3,195	(115)	-	3,080
Tuesday Fellowship	712	(100)	-	612
Safe House Women	-	(467)	-	(467)
	<u>424,249</u>	<u>(391,423)</u>	<u>797,232</u>	<u>830,058</u>
Restricted funds				
Missionary Fund	-	(5,000)	-	(5,000)
	<u>424,249</u>	<u>(396,423)</u>	<u>797,232</u>	<u>825,058</u>

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds					
General fund	5,873,029	3,136	845,859	150,571	6,872,595
Building Fund	104,681	-	54,119	(158,800)	-
Youth Mission	8,538	-	-	-	8,538
Non-specified Fund	3,329	-	(647)	-	2,682
Missionary (Designated) Fund	14,208	-	-	(700)	13,508
Children's Worker	14,721	-	-	(14,721)	-
Capital fund	-	-	10,000	25,596	35,596
Safe House Men	-	-	2,691	99	2,790
Safe House Women	-	-	68	600	668
Tuesday Fellowship	-	-	1,056	141	1,197
Restricted funds					
Missionary Fund	19,291	-	(16,505)	(2,786)	-
TOTAL FUNDS	6,037,797	3,136	896,641	-	6,937,574

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	808,303	(758,853)	796,409	845,859
Building Fund	61,380	(7,261)	-	54,119
Capital fund	10,000	-	-	10,000
Safe House Men	3,695	(1,004)	-	2,691
Safe House Women	650	(582)	-	68
Tuesday Fellowship	1,656	(600)	-	1,056
Non-specified Fund	-	(647)	-	(647)
	885,684	(768,947)	796,409	913,146
Restricted funds				
Missionary Fund	-	(16,505)	-	(16,505)
TOTAL FUNDS	885,684	(785,452)	796,409	896,641

The Missionary Restricted Fund relates to a legacy received from the estate of the late Anne Booth with a specified purpose of the training or support of overseas missionaries.

The non-specified funds relate to gifts from anonymous donors where they have requested control over how the funds are used subject to the agreement of the Church Treasurer.

20. PENSION COMMITMENTS

20. PENSION COMMITMENTS
- continued

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2016

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.50
CPI price inflation assumption	2.75
Minimum Pensionable Income increases(CPI plus 0.75% pa)	3.50
Assumed investment returns	
- Pre retirement	3.50
- Post retirement	2.25
Deferred pension increases	
- Pre April 2009	3.50
- Post April 2009	2.50

20. PENSION COMMITMENTS
- continued

Pension increases

- Main Scheme pension Pre April 2006	2.70
- Main Scheme pension Post April 2006	2.00

Post retirement mortality in accordance with 75% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2007 in line with the CMI 2016 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next Actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2019. This valuation is well underway. The regulatory deadline for completion is not until March 2021, but it is expected that it will be finalised long before then.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 16 December 2018, deficiency contributions are payable until 31 December 2028. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet Liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	31.12.19	31.12.18
	£	£
Balance sheet liability at year start	62,306	109,862
Minus deficiency contributions paid	(6,035)	(5,862)
Interest cost (recognised in SoFA)	1,423	2,353
Remaining change to balance sheet liability (recognised in other gains and losses)*	823	(44,047)
Balance sheet liability at year end	58,517	62,306

*comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set out by reference to the duration of the deficit recovery payments:

	31.12.19	31.12.18
Discount rate	1.70%	2.40%
Future increases to Minimum Pensionable Income	3.20%	3.30%

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

22. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2019

	31.12.19	31.12.18
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	326,594	295,811
Donations	16,387	19,271
Gift aid	74,285	66,304
Legacies	10,000	11,713
Building donations	29,610	25,515
	<hr/>	<hr/>
	456,876	418,614
Other trading activities		
Charitable trading activities	2,568	3,630
Investment income		
Deposit account interest	910	1,018
Other income		
Sundry income	1,081	987
	<hr/>	<hr/>
Total incoming resources	461,435	424,249
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	70,393	68,551
Trustees' NIC	4,347	4,153
Trustees' pension contributions to money purchase schemes	10,349	8,470
Pastoral worker and cleaners	20,645	17,542
Social security	5,574	5,707
Rates and water	6,476	6,599
Insurance	1,132	1,091
Sundries	2,510	-
Repairs and improvements	6,534	8,734
Ministers' travel	265	166
Hospitality allowance	1,060	1,060
Visiting preachers fees	955	650
Evangelism	2,831	8,160
Church insurance	6,202	4,931
Church repairs	8,206	13,379
Church furnishings	1,477	4,271
Church light and heat	11,450	12,874
Building loan	2,290	4,971
Pension deficit interest	1,423	2,353
	<hr/>	<hr/>
	164,119	173,662
Other trading activities		
Charitable trading activities	2,636	3,721

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2019

	31.12.19	31.12.18
	£	£
Charitable activities		
Youth minister and children's worker wages	58,556	57,112
Pensions	4,095	4,927
Youth and children's work & materials	10,751	4,125
Grants to institutions	80,352	86,114
	<hr/> 153,754	<hr/> 152,278
Other		
Fixtures and fittings	17,559	12,080
Support costs		
Management		
Wages	23,414	24,337
Catering	1,724	1,615
Christmas gifts and presents	117	799
Postage and telephone	5,342	6,151
Printing and stationery	4,737	6,343
Subscriptions	3,579	3,453
Worship expenses	3,227	2,741
Other	5,221	5,643
	<hr/> 47,361	<hr/> 51,082
Governance costs		
Auditors' remuneration	3,100	3,100
Auditors' remuneration for non audit work	500	500
	<hr/> 3,600	<hr/> 3,600
Total resources expended	<hr/> 389,029	<hr/> 396,423
Net income	<hr/> 72,406	<hr/> 27,826